

Teachers' Refresher Course Committee

Statement of Financial Performance

For the period ending 30-November-2018

| Account Name | Current Month Budget | Current Month Actuals | Current Month Variance | Year to Date Budget | Year to Date Actuals | Year to Date Variance |
|--------------|----------------------|-----------------------|------------------------|---------------------|----------------------|-----------------------|
|--------------|----------------------|-----------------------|------------------------|---------------------|----------------------|-----------------------|

Division : Consolidated

Income

| | | | | | | |
|---------------------|-----------------|-----------------|-------------------|------------------|------------------|--------------------|
| MoE Contracts | \$55,230 | \$55,230 | \$0 | \$370,400 | \$390,402 | \$20,002 |
| Course Fees | \$26,460 | \$12,730 | (\$13,730) | \$259,500 | \$104,739 | (\$154,761) |
| Interest Income | \$24 | \$16 | (\$8) | \$120 | \$140 | \$20 |
| Total Income | \$81,714 | \$67,976 | (\$13,738) | \$630,020 | \$495,282 | (\$134,738) |

Expenses

| | | | | | | |
|--------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| Course Expenses | \$46,979 | \$11,183 | \$35,796 | \$416,927 | \$176,954 | \$239,973 |
| Networks of Expertise Expenses | \$4,334 | \$881 | \$3,453 | \$14,668 | \$1,055 | \$13,613 |
| TRCC Office Expenses | \$29,810 | \$32,952 | (\$3,142) | \$161,563 | \$164,701 | (\$3,138) |
| Total Expenses | \$81,123 | \$45,016 | \$36,107 | \$593,158 | \$342,710 | \$250,448 |
| Operating Surplus | \$591 | \$22,960 | \$22,369 | \$36,862 | \$152,572 | \$115,710 |